

# B.COM.I SEM I

SUB- ADVANCED ACCOUNTANCY

# TYPES OF ACCOUNT

- ▶ PERSONAL ACCOUNT
- ▶ REAL ACCOUNT
- ▶ NON-REAL ACCOUNT

# JOURNAL ENTRY

| Date | Particulars | L.F. | Amount Dr | Amount Cr |
|------|-------------|------|-----------|-----------|
|      |             |      |           |           |

# TRADING ACCOUNT FOR THE YEAR ENDING.....

| PARTICULARS          | AMOUNT | PARTICULARS       | AMOUNT |
|----------------------|--------|-------------------|--------|
| To opening stock     | XXX    | By Sales          | XXX    |
| To purchase          | XXX    | Less Sales Return | XX     |
| Less purchase return | XX     | By Closing Stock  | XXX    |
| To Wages             | XXX    |                   |        |
| To Carriage Inward   | XXX    | By Gross Loss     | XXX    |
| To Octroy            | XXX    |                   |        |
| To Coal, Gas Water   | XXX    |                   |        |
| To Gross Profit      | XXX    |                   |        |
|                      | XXX    |                   | XXX    |

# PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING.....

| Particulars          | Amount     | Particulars          | Amount     |
|----------------------|------------|----------------------|------------|
| To Gross Loss        | XXX        | By Gross Profit      | XXX        |
| To Salary            | XXX        | By Rent Received     | XXX        |
| To Stationary        | XXX        | By Interest Received | XXX        |
| To Telephone Charges | XXX        | By Discount Received | XXX        |
| To Postal Charges    | XXX        | By Net Loss          | XXX        |
| To Bank Charges      | XXX        |                      |            |
| To Carriage Outward  | XXX        |                      |            |
| To Indirect Wages    | XXX        |                      |            |
| To Rent              | XXX        |                      |            |
| To Discount Allowed  | XXX        |                      |            |
| To Interest          | XXX        |                      |            |
| To Net profit        | XXX        |                      |            |
|                      | <u>XXX</u> |                      | <u>XXX</u> |

# BALANCE SHEET

## AS ON .....

| Liabilities                   |           | Amount     | Asset               |            | Amount |
|-------------------------------|-----------|------------|---------------------|------------|--------|
| To Capital                    | XXX       |            | By Cash In Hand     | XXX        |        |
| Less drawing                  | XX        |            | By Cash In Bank     | XXX        |        |
| + Net Profit                  | <u>XX</u> |            | By Investment       | XXX        |        |
| - Net Loss                    | XXX       | XXX        | By Debtors          | XXX        |        |
| To Bills Payable              |           | XXX        | By Bills Receivable | XXX        |        |
| To Creditors                  |           | XXX        | By Furniture        | XXX        |        |
| To Bank Overdraft             |           | XXX        | By Machinery        | XXX        |        |
| To Outstanding Expenses       |           | XXX        | By Income           | XXX        |        |
| To Income Received in Advance |           | XXX        | Receivable          |            |        |
|                               |           |            | By Prepaid expenses | XXX        |        |
|                               |           | <u>XXX</u> |                     | <u>XXX</u> |        |
|                               |           |            |                     |            |        |

# RECEIPTS AND PAYMENTS ACCOUNTS

## For The Year Ending .....

| Receipts                 | Rs. | Payments                    | Rs. |
|--------------------------|-----|-----------------------------|-----|
| To Balance:              |     | By Balance (Bank Overdraft) | XXX |
| Cash                     | XXX | By Annual Sports Expenses   | XXX |
| Bank                     | XXX | By Salaries and Wages       | XXX |
| To Subscription:         |     | By Rent Rates and Taxes     | XXX |
| For Previous Year        | XXX | By Insurance                | XXX |
| For Current Year         | XXX | By Furniture                | XXX |
| For Next Year            | XXX | By Sports Equipment         | XXX |
| To Entrance Fees         | XXX | By Audit Fees               | XXX |
| To Donation for Building | XXX | By Printing And Stationary  | XXX |
| To General Donations     | XXX | By Honorarium               | XXX |
| To Life Membership Fees  | XXX | By Bank Charges             | XXX |
| To Legacy                | XXX | By Postage & Telegrams      | XXX |
| To Grant from Govt.      | XXX | By Water & Electricity      | XXX |
| To Contribution for      | XXX | By Conveyance & Travelling  | XXX |

| Receipts                        | Rs. | Payments           | Rs. |
|---------------------------------|-----|--------------------|-----|
| Annual Dinner                   |     | By Sundry Expenses | XXX |
| To Rent                         | XXX | By Annual Dinner   | XXX |
| To Receipts on Annual Sports    | XXX | Expenses           |     |
| To Sale of Old Sports Materials | XXX | By 19% Investments | XXX |
| To Sale of Old Magazines        | XXX | By Balance         | XXX |
| To Sundry Receipts              | XXX | Cash               | XXX |
| To Balance (Bank Overdraft)     | XXX | Bank               | XXX |
|                                 |     |                    | XXX |



